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RESERVE

SHEEP: MONTHLY AVERAGE PRICE PER 100 POUNDS, LOS ANGELES, 1931

Month	SLAUGHTER SHEEP AND LAMBS										FEEDING SHEEP AND LAMBS (Range Stock)			
	Spring lambs					Lambs					Ewes (shorn basis)			
	Good	Medium	Common	Good	choice	90 lbs. down	91-100 lbs.	All weights	Yearling	90-120 lbs.	120-150 lbs.	All weights	Good	choice
Jan.	--	--	--	\$7.72	\$6.97	--	--	\$6.00	--	\$3.94	--	\$2.69	--	--
Feb.	--	--	--	7.95	7.28	--	--	6.40	--	4.28	--	3.00	--	--
Mar. 2/	\$9.14	\$8.38	\$7.14	7.88 3/4	7.24 3/4	--	--	6.36 3/4	--	3.83	--	2.64	--	--
Apr. 4/	8.50	7.75	6.59	7.25 3/4	6.62 3/4	--	--	5.75 3/4	--	2.95	--	1.82	--	--
May 7/	8.57	7.75	6.62	8.60	7.72	--	--	6.48	--	2.86	--	1.72	--	--
June	--	--	--	8.00	7.11	--	--	5.77	--	2.42	--	1.26	--	--
July	--	--	--	6.93	6.10	--	--	4.84	--	2.50	--	1.38	--	--
Aug.	--	--	--	6.87	5.87	--	--	4.54	--	2.64	--	1.48	--	--
Sept.	--	--	--	6.71	5.83	--	--	4.60	--	2.35	--	1.35	--	--
Oct.	--	--	--	5.94	5.18	--	--	4.31	--	2.35	--	1.35	--	--
Nov.	--	--	--	5.88	5.12	--	--	4.38	--	2.30	--	1.50	--	--
Dec.	--	--	--	5.41	4.73	--	--	4.06	--	2.57	--	1.50	--	--
Average	--	--	--	7.10	6.31	--	--	5.29	--	2.93	--	1.81	--	--

1/ Not representative of the limits of quality within the grade. 2/ Beginning April 20, quotations are on shorn basis (except spring lambs). 3/ Two-week average in five-week month. 4/ Effective May 11, new crop lambs are classified as lambs and lambs of or closely approaching the yearling age are classified as yearlings.

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